

WINDTREE THERAPEUTICS, INC. CONFLICT MINERALS POLICY STATEMENT

In August 2012, in an effort to reduce trade in certain minerals and metals that have been used to finance or benefit armed groups committing violent acts in the Democratic Republic of the Congo, the U.S. Securities & Exchange Commission (SEC) adopted a final rule requiring all publicly traded companies to disclose and report on the presence of specific “conflict minerals” in products they manufacture or contract to manufacture. (A copy of the rule can be found at <http://www.gpo.gov/fdsys/pkg/FR-2012-09-12/pdf/2012-21153.pdf>.) Under this rule, conflict minerals are defined as tantalum, tin, tungsten, and gold.

Windtree Therapeutics, Inc. is committed to full compliance with the SEC’s Conflict Minerals rule and the ethical sourcing of all of our products. Our goal is to work within our suppliers to determine that all products we manufacture or contract to manufacture are “conflict free,” that is, that they either do not contain tin, tantalum, tungsten, or gold, or if they do, that these metals come from non-conflict sources, as identified in the SEC’s Conflict Minerals rule. While recognizing that the global supply chain tracing of these materials is complex, Windtree Therapeutics, Inc. will continue to evaluate and improve its process for ensuring that its products are “conflict free.”